

# Growth and Regeneration Scrutiny Commission



29<sup>th</sup> September 2022

**Report of:** Risk and Insurance Senior Officer

**Title:** Growth and Regeneration - Risks on the Corporate Risk Management Report – Q1 2022/23

**Ward:** Citywide

## Recommendation

For the Growth and Regeneration Scrutiny Commission to note the attached Growth and Regeneration Risks from Corporate Risk Management Report Q1 2022/23 and Appendix A – Risk Summary Report for G&R scrutiny commission that contains a summary of Growth and Regeneration risks contained within the Corporate Risk Report that went to Cabinet on the 12<sup>th</sup> July 2022.



## **1. Policy**

- 1.1. The Accounts and Audit Regulations 2015 require the council to have in place effective arrangements for the management of risk. These arrangements are reviewed each year and reported as part of the Annual Governance Statement (AGS). The Council is required to comment on the effectiveness of its arrangements in this regard. The statement must also identify any significant governance issues that may have resulted from failures in governance and risk management.
- 1.2. Risk Management is an integral part of good governance to which the Council is committed. Risk Management provides the framework and processes that enables the Council to manage uncertainty in a systematic way. As part of the Risk Management arrangements the Council reviews the Risk Management Assurance Policy on an annual basis.
- 1.3. It is considered good practice to regularly review and update the Risk Management Assurance Policy to ensure it strengthens the Council's approach to its risk management and assurance arrangements.
- 1.4. Ensuring that the Corporate Risk Report (CRR) is soundly based will help the council to ensure it is anticipating and managing key risks to optimise the achievement of the council's objectives and prioritise actions for managing those risks.
- 1.5. The CRR provides assurance to management and Members that the Bristol City Council's significant risks have been identified and arrangements are in place to manage those risks within the tolerance levels agreed.
- 1.6. The CRR is a management tool and needs regular review to ensure that the occurrence of obstacles or events that may put individual's safety at harm, impact upon service delivery and the council's reputation are minimised, opportunities are maximised and when risks happen, they are managed and communicated to minimise the impact.
- 1.7. The CRR has been prepared and presented in line with the Risk Management Assurance Policy that was approved by Cabinet in January 2019.

## **2. Consultation**

**Internal** - First to fourth tier managers, Extended Leadership Team, Corporate Leadership Team, Cabinet Member, Finance, Governance and Performance.

**External** - None

## **3. Context**

### **Corporate Risk Register (CRR)**

- 3.1. The Corporate Risk Report (CRR) is a key document in the council's approach to the management of risk; it captures strategic risks set out in the Corporate Strategy 2018-2023. It also provides a context through which Directorates construct their own high-level risk assessments and is used to inform decision making about business planning, budget setting, transformation and service delivery.
- 3.2. The CRR provides assurance to management and Members that Bristol City Council's significant risks have been identified and arrangements are in place to manage those risks

within the tolerance levels agreed. It should be noted that 'risk' by definition includes both threats and opportunities, which is reflected in the CRR.

3.3. The Accounts and Audit Regulations 2015 require the council to have in place effective arrangements for the management of risk. These arrangements are reviewed each year and reported as part of the Annual Governance Statement (AGS). Ensuring that the Service Risk Registers (SRR), Directorate Risk Reports (DRR) and the Corporate Risk Reports (CRR) are soundly based will help the council to ensure it is anticipating and managing key risks to optimise the achievement of the council's objectives and prioritise actions for managing those risks.

3.4. The registers and reports are a management tool. They need regular review to ensure that the occurrence of obstacles or events that may put individual's safety at harm, impact upon service delivery and the council's reputation are minimised, opportunities are maximised and when risks happen, they are managed and communicated to minimise the impact.

3.5. The CRR summary of G&R Q1 risks is attached to this report at Appendix A is the latest position following a review by managers and Directors.

### Summary of Growth and Regeneration Corporate Risks:

3.6. The CRR sets out the critical, significant and high rated risks both threats and opportunities. All other business risks reside on the Service Risk Registers and reported through the DRRs.

3.7. The Q1 22-23 Corporate Risk Report (CRR) as at June 2022 contained the following risks that are the responsibility of the Growth and Regeneration directorate:

Threat Risks	Opportunity Risks	External / Contingency Risks
<ul style="list-style-type: none"> <li>• 0 critical</li> <li>• 8 high</li> <li>• 0 medium</li> <li>• 1 new</li> <li>• 0 improving</li> <li>• 0 deteriorating</li> <li>• 2 closed</li> </ul>	<ul style="list-style-type: none"> <li>• 0 significant</li> <li>• 0 high</li> <li>• 0 medium</li> <li>• 0 new</li> <li>• 0 improving</li> <li>• 0 deteriorating</li> <li>• 0 closed</li> </ul>	<ul style="list-style-type: none"> <li>• 0 critical</li> <li>• 1 high</li> <li>• 0 medium</li> <li>• 0 new</li> <li>• 0 improving</li> <li>• 0 deteriorating</li> <li>• 0 closed</li> </ul>

3.8. A summary of risks (Threat and Opportunities) for this reporting period are set out below.

3.9. There is 1 new risk which is 'CRR48 - Failure to meet the affordable housing needs of the City by failing to meet the Project 1000 Delivery target' which is a 'High' risk scoring 21. This risk has been created to replace 'CRR32 - Failure to deliver enough affordable Homes to meet the City's needs' as a more appropriate way to measure the risk associated with the council's performance.

3.10. There are no improving threat risks.

3.11. There are no deteriorating threat risks.

3.12. There is one critical external/contingency risk.

3.13. There are two closing risks in the report these are CRR32 - Failure to deliver enough affordable Homes to meet the City's needs which has been replaced by CRR48 as noted above and CRR35 - Organisational Resilience which has been closed due to lack of

definition around this risk with other similar risks. A specific workforce resilience risk has been created to replace this risk.

3.14. All risks on the CRR have management actions in place.

3.15. It is not possible to eliminate the potential of failure entirely without significant financial and social costs. The challenge is to make every reasonable effort to mitigate and manage risks effectively, and where failure occurs, to learn and improve.

#### **4. Proposal**

- Scrutiny receive and note the Risk Management update.
- Scrutiny review and comment upon the Corporate Risk Report (CRR) as a source of assurance that risk management arrangements are in place.

#### **5. Other Options Considered**

5.1. None necessary. Having robust risk management processes in place is a requirement of the City Council. The CRR has been developed in line with the Risk Management Assurance Policy.

#### **6. Risk Assessment**

6.1. The Risk Management Assurance Policy and the CRR will further develop risk management assessment within the City Council, and help the management of risk arrangements embed.

#### **7. Summary of Equalities Impact of the Proposed Decision**

No Equality Impact anticipated from this report.

#### **8. Legal and Resource Implications**

##### **Legal**

Not Applicable

##### **Financial**

Not Applicable

##### **Land**

Not Applicable

##### **Personnel**

Not Applicable

#### **Appendices:**

Appendix A – Q1 Corporate Risk Report 2022-2023 – G&R Risks

#### **LOCAL GOVERNMENT (ACCESS TO INFORMATION) ACT 1985**

#### **Background Papers:**

Risk Management Assurance Policy.